



Vinyl Chemicals (India) Ltd.

Regd. Off. : 7th Floor, Regent Chambers, Jammalal Bajaj Marg, 208, Nariman Point, Mumbai - 400 021.

Phone : 2282 2708 / 6982 9000

Website : www.vinylchemicals.com | Email : cs.vinylchemicals@pidilite.com

CIN : L24100MH1986PLC039837

5th August, 2024

The Secretary
BSE Ltd.
Corporate Relationship Dept.,
14th floor, P.J. Tower,
Dalal Street, Fort
Mumbai- 400 001
Stock Code-524129

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai- 400 051
Stock Code- VINYLINDIA

Sub: Unaudited Financial Results for the First Quarter ended 30.06.2024.

Dear Sir,

We wish to inform you that a meeting of Board of Directors of the Company was held on 5th August, 2024, interalia, to consider and approve the Unaudited Financial Results for the First Quarter ended 30th June, 2024 and the text of the advertisement to be published in newspapers.

We enclose herewith scanned copies of the Statement of Unaudited Financial Results for First Quarter ended 30th June, 2024 and Limited Review Report on the said results given by M/s. Khanna & Panchmia, Statutory Auditors of the Company.

The meeting commenced at 11:30 a.m. and concluded at 13.05 p.m.

Thanking you,

Yours faithfully,

For **VINYL CHEMICALS (INDIA) LIMITED**

PRIYKANT Digitally signed by
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Date: 2024.08.05
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SECRETARY

Encl: a/a

VINYL CHEMICALS (INDIA) LIMITED

CIN: L24100MH1986PLC039837

REGD. OFFICE : 7th Floor, Regent Chambers, Jamnalal Bajaj Marg,
208, Nariman Point, Mumbai - 400 021.

Tel: 22822708/69829000 E-mail: cs.vinylchemicals@pidilite.com Website: www.vinylchemicals.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2024

(Rs. in lakhs)

Sr. No.	Particulars	For the Quarter ended			For the Year ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Audited	Unaudited	Audited
1	Total income				
	(a) Revenue from operations	15563	16827	11531	59701
	(b) Other income	78	173	126	445
	Total income	15641	17000	11657	60146
2	Expenses				
	(a) Purchase of traded goods	11763	18762	12397	59659
	(b) (Increase)/decrease in inventories of traded goods	2974	(3113)	(1483)	(3520)
	(c) Employee benefit expenses	145	142	128	517
	(d) Finance costs	1	1	1	5
	(e) Depreciation and amortisation expense	2	3	3	10
	(f) Foreign exchange difference expense #	14	111	8	263
	(g) Other expenses	69	61	137	246
	Total expenses	14968	15967	11191	57180
3	Profit/(loss) before exceptional items & tax (1+/-2)	673	1033	466	2966
4	Exceptional items	-	-	-	-
5	Profit/(loss) before tax (3+/-4)	673	1033	466	2966
6	Tax expense:				
	(a) Current tax	165	285	116	778
	(b) Deferred tax	16	(5)	-	4
7	Profit/(loss) for the period (5+/-6)	492	753	350	2184
8	Add/(Less): Other comprehensive income:				
	Items that will not be reclassified to profit or loss	(2)	(2)	(1)	(4)
	Income tax relating to items that will not be reclassified to profit or loss				
9	Total comprehensive income for the period (7+/-8)	490	751	349	2180
10	Paid-up equity share capital (Face value of share: Re.1)	183	183	183	183
11	Other equity				11494
12	Earnings per share in Rs.				
	- Basic	@ 2.68	@ 4.11	@ 1.91	11.91
	- Diluted	@ 2.68	@ 4.11	@ 1.91	11.91

Includes forward premium

@ For the period only and not annualised

Notes:

- The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 5th August, 2024.
- The Statutory Auditors have carried out a limited review of the above financial results for the quarter ended 30th June, 2024.
- The Company's current business activity has only one primary reportable segment, namely Trading in Chemicals.
- The figures for the quarter ended 31st March, 2024 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year ended 31st March, 2024.
- Previous period's figures are regrouped/reclassified wherever necessary.

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R B PAREKH Date: 2024.08.05
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M.B. PAREKH

Chairman & Managing Director

(DIN: 00180955)

Mumbai

Dated: 5th August, 2024

KHANNA & PANCHMIA

CHARTERED ACCOUNTANTS

A Wing, First Floor, Vilco Centre, Subhash Road, Vile Parle (E), Mumbai - 400 057
Tel: 9321433372 || Email: office@knpca.com

**Independent Auditors' Review Report to
The Board of Directors of
Vinyl Chemicals (India) Limited**

1. We have reviewed the accompanying Statement of unaudited financial results of Vinyl Chemicals (India) Limited ("the Company") for the quarter ended 30th June 2024 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We have conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2024 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date unaudited figures up to the third quarter of the financial year ended 31 March 2024. The figures up to the end of the third quarter of financial year ended 31 March 2024 had only been reviewed and not subjected to audit.
5. Based on our review conducted, as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed or that it contains any material misstatement.

For Khanna & Panchmia

Chartered Accountants

Firm Registration No. 13604/M


Devendra Khanna

Partner

Membership No.: 038987



Place: Mumbai

Date: August 5, 2024

UDIN No.: 24038987BKEQPQ6562